

St Agatha's PCC : St Agatha's Treasurer's Report to Annual Parish Meeting 2020

Please see the accounts that follow this statement.

Last year's audited accounts show a surplus of £9575. This however masks the temporary effect of a grant of £10716 from the Harlow Trust for work to the clock, which will not now take place. The real deficit was therefore £1141 – this was largely attributable to fees incurred in designing the new kitchenette and general heritage advice.

The largest expense was for replacing the nave floodlights; this was entirely covered by donations. We were also very fortunate to have some sizeable standalone donations. All those donations helped to increase our income markedly.

There has been a large drop in giving through the plate. Cash is slowly disappearing from our society – so if you want to donate on the day, we now take contactless cards. Its more hygienic too.

Our initial £37500 investment in CCLA P & S shares 7 years ago has continued to provide useful income and some asset growth. Some shares were bought in 2019 and despite plunges in stock values, the overall basket of 'S' shares is still well over the purchase price. The 'S' shares sold in March 2020 still realised an asset bonus of over £1900 on a transaction of £15000 worth of shares. However the 'P' shares are currently frozen as the yield on the properties is impossible to value in the current crisis. However those shares have no exposure to retail property at all; it is all less glamorous commercial buildings, warehousing and industrial estates, The normal caveat applies – namely that the value of these investments can go down as well as up (as we seeing).

The Boxing Club continue to be good payers.

I am grateful to Keith Harrison for banking, and to Francis Bolton for his work on GiftAid.

Gareth Rainford, Treasurer

Independent Examiners Report to the PCC of St Agatha's Sparkbrook

I report on the accounts for the year ended 31st December 2019 which are set out on pages 3 to 4

Respective responsibilities of Trustees and Independent Examiner

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention

Basis of Independent Examiner's Statement

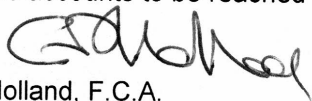
My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with my examinations, no matter has come to my attention :

- 1 Which gives me reasonable cause to believe that in any material respect the requirements
_ to keep accounting records in accordance with section 130 of the 2011 Act;
_ to prepare accounts which accord with these accounting records have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



G.P. Holland, F.C.A.

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Hall Green
Birmingham

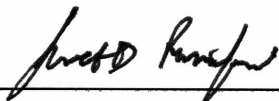
Date

30/3/20

**Treasurer's Confirmation for St Agatha's Sparkbrook
Birmingham**

For the year ended 31st December 2019

**As Treasurer- on behalf of the PCC- I confirm that these accounts have been prepared
in accordance with the relevant legislation and fully reflect the underlying entries in the
books and records for the year**



GARETH RAINFORD- TREASURER

DATE

19th March 2020

St Agatha, Sparkbrook PCC Birmingham

Statement of Financial Activities

For the period from 01 January 2019 to 31 December 2019

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Incoming resources						
Incoming resources from generated funds						
Voluntary income	24,976	10,640	7,820	—	43,437	34,378
Activities for generating funds	7,389	99	—	—	7,488	7,287
Investment income	1,986	—	—	—	1,986	2,439
Incoming resources from charitable activities	—	106	—	—	106	132
Other incoming resources	—	—	1,752	—	1,752	—
Total incoming resources	34,352	10,845	9,572	—	54,770	44,236
Resources used						
Costs of generating funds						
Costs of generating voluntary income	430	—	—	—	430	403
Charitable activities	29,567	3,239	11,852	—	44,658	37,619
Other resources used	—	106	—	—	106	43
Total resources used	29,997	3,345	11,852	—	45,195	38,065
Net incoming / outgoing resources before transfer	4,355	7,500	(2,279)	—	9,575	6,171
Transfers						
Gross transfers between funds - in	—	7,567	3,149	—	10,716	—
Gross transfers between funds - out	(10,716)	—	—	—	(10,716)	—
Net incoming / outgoing before other gains / losses	(6,361)	15,067	869	—	9,575	6,171
Other recognised gains / losses						
Gains / losses on investment assets	—	—	—	—	—	—
Gains on revaluation, fixed assets, charity's own use	—	—	—	—	—	—
Net movement in funds	(6,361)	15,067	869	—	9,575	6,171
Reconciliation of funds						
Total funds brought forward	52,590	151	11,882	—	64,624	58,453
Total funds carried forward	46,228	15,219	12,751	—	74,200	64,624

There may be minor discrepancies in the totals if the pence are not being shown

St Agatha, Sparkbrook PCC Birmingham
Receipts and payments
Selected period: 01 January 2019 to 31 December 2019

Note	From To	01 January 2019 31 December 2019	01 January 2018 31 December 2018
Buildings - For Buildings (Restricted) Fund Incoming resources and Resources used			
Receipts			
Incoming resources from generated funds			
<i>Voluntary income</i>			
Sundry donations		7,000	—
	<i>Total Voluntary income</i>	7,000	—
Other incoming resources			
VAT Exemption Scheme		1,752	—
	<i>Total Other incoming resources</i>	1,752	—
Total receipts		8,752	—
Payments			
Charitable activities			
Other expenses		331	—
Sundries - buildings		10,515	—
	<i>Total Charitable activities</i>	10,847	—
Total payments		10,847	—
		Excess of Incoming resources over Resources used	(2,094)
		Brought forward balance	—
		Transfers to/(from)	3,000
Total carried forward balance		905	—

Buildings - For Buildings (Endowment) Fund Incoming resources and Resources used

Brought forward balance	—	(1,200)
Transfers to/(from)	—	1,200
Total carried forward balance	—	—

Clock - Clock Sparkbrook Fund (Designated) Fund Incoming resources and Resources used

Receipts		
Incoming resources from generated funds		
<i>Voluntary income</i>		
Sundry donations		10,640
	<i>Total Voluntary income</i>	10,640
Total receipts		10,640
		Excess of Incoming resources over Resources used
		10,640
		Brought forward balance
		10
Total carried forward balance		10,651

Coffee - Coffee Fund (Designated) Fund Incoming resources and Resources used**Receipts**

Incoming resources from generated funds

Activities for generating funds

Fund raising income

12

—

Total Activities for generating funds

12

—

Total receipts

12

—

Excess of Incoming resources over Resources used

12

—

Brought forward balance

—

—

Total carried forward balance

12

—

DAC - DAC Fees (Designated) Fund Incoming resources and Resources used**Receipts**

Incoming resources from generated funds

Incoming resources from charitable activities

Fees - weddings etc

106

130

Total Incoming resources from charitable activities

106

130

Total receipts

106

130

Payments

Charitable activities

Salaries

71

87

Total Charitable activities

71

87

Other resources used

Diocese Funeral Charge

106

43

Total Other resources used

106

43

Total payments

177

130

Excess of Incoming resources over Resources used

(71)

—

Brought forward balance

140

140

Total carried forward balance

69

140

Flower - Flower Fund (Restricted) Fund Incoming resources and Resources used

Brought forward balance

11

11

Total carried forward balance

11

11

There may be minor discrepancies in the totals if the pence are not being shown

Hall - Church Hall (Designated) Fund Incoming resources and Resources used**Receipts**

Incoming resources from generated funds

Activities for generating funds

Hall Rent

—

5,501

Total Activities for generating funds

—

5,501

Total receipts

—

5,501**Payments**

Charitable activities

Energy Costs

1,349

1,848

Insurances

1,444

1,395

Sundries - buildings

—

180

Telephone and Broadband

—

215

Total Charitable activities

2,793

3,640

Total payments**2,793****3,640**

Excess of Incoming resources over Resources used

(2,793)

1,860

Brought forward balance

0

3,478

Transfers to/(from)

7,193

(5,338)

Total carried forward balance**4,400****0****House - Clergy House Ladypool Road (Designated) Fund Incoming resources and Resources used****Payments**

Charitable activities

Other expenses

239

—

Sundries - buildings

26

73

Telephone and Broadband

108

53

Total Charitable activities

374

126

Total payments**374****126**

Excess of Incoming resources over Resources used

(374)

(126)

Brought forward balance

0

(4,210)

Transfers to/(from)

374

4,337

Total carried forward balance**0****0***There may be minor discrepancies in the totals if the pence are not being shown*

Legacies - Legacies Restricted (Restricted) Fund Incoming resources and Resources used

Brought forward balance	1,138	1,138
Total carried forward balance	1,138	1,138

Lights - Lights (Restricted) Fund Incoming resources and Resources used**Receipts**

Incoming resources from generated funds

Voluntary income

Envelope scheme

60

—

Sundry donations

760

—

Total Voluntary income

820

—

Total receipts

820

—

Payments

Charitable activities

Sundries - buildings

1,004

—

Total Charitable activities

1,004

—

Total payments

1,004

—

Excess of Incoming resources over Resources used

(184)

—

Brought forward balance

35

35

Transfers to/(from)

149

—

Total carried forward balance

0

35

Organ - Organ Emergency Repairs (Restricted) Fund Incoming resources and Resources used

Brought forward balance

—

—

Total carried forward balance

—

—

Restore - Restoration (Restricted) Fund Incoming resources and Resources used**Receipts**

Incoming resources from generated funds

Voluntary income

Grants received

—

10,639

Total Voluntary income

—

10,639

Total receipts

—

10,639

Excess of Incoming resources over Resources used

—

10,639

Brought forward balance

10,639

—

Total carried forward balance

10,639

10,639

There may be minor discrepancies in the totals if the pence are not being shown

Rosie - Rosenthal Reprint (Designated) Fund Incoming resources and Resources used**Receipts**

Incoming resources from generated funds

Activities for generating funds

Book stall sales 27 —

Fund raising income 59 —

Total Activities for generating funds 86 —**Total receipts** 86 —

Excess of Incoming resources over Resources used 86 —

Brought forward balance — —

Total carried forward balance 86 —**General - General fund (Unrestricted) Fund Incoming resources and Resources used****Receipts**

Incoming resources from generated funds

Voluntary income

Gift Aid giving 4,772 8,290

Envelope scheme 9,512 6,821

Income tax recovered 4,343 4,372

Plate Collection 688 1,052

Sundry donations 3,983 1,642

Covenanted giving 1,675 1,560

Square electronic income 1 —

Total Voluntary income 24,976 23,738*Activities for generating funds*

Hall Rent 7,192 1,611

Fund raising income 197 174

Total Activities for generating funds 7,389 1,786*Investment income*

Dividends 1,848 2,348

Interest received 137 90

Total Investment income 1,986 2,439*Incoming resources from charitable activities*

Fees - weddings etc — 2

Total Incoming resources from charitable activities — 2**Total receipts** 34,352 27,966**Payments**

Costs of generating funds

Costs of generating voluntary income

Stewardship expenses 65 63

Publicity 365 340

Total Costs of generating voluntary income 430 403

Charitable activities

Organ Maintenance 4,688 1,377

Sacristy supplies 693 713

Service books — 41

Salaries 3,375 3,740

Other expenses 195 339

Expenses - administration 219 —

Energy Costs 2,903 2,485

Routine maintenance 233 1,636

Insurances 5,613 5,344

There may be minor discrepancies in the totals if the pence are not being shown

<i>Note</i>	From To	01 January 2019 31 December 2019	01 January 2018 31 December 2018
Diocesan Quota		8,312	8,193
Sundries - buildings		2,346	8,696
Stationery		22	238
Telephone and Broadband		329	242
Missionary societies		—	150
Church societies		195	226
Charities eg Oxfam		135	17
Bank charges		136	152
Other Mgmt costs		—	170
Social expenses		169	—
	<i>Total Charitable activities</i>	<u>29,567</u>	<u>33,765</u>
Total payments		29,997	34,168
Excess of Incoming resources over Resources used		4,355	(6,201)
Brought forward balance		52,590	58,991
Transfers to/(from)		(10,716)	(199)
Total carried forward balance		46,228	52,590

There may be minor discrepancies in the totals if the pence are not being shown