

SENIOR INVESTMENT RISK MANAGER

CHURCH COMMISSIONERS FOR ENGLAND –
INVESTMENT DIVISION



CHURCH COMMISSIONERS *for* ENGLAND

JOB TITLE:	Senior Investment Risk Manager
LOCATION:	Church House, Great Smith Street, London, SW1P 3AZ
ACCOUNTABLE TO:	Head of Investment Risk and Performance
KEY RELATIONSHIPS:	Risk and Performance team (5), Investment Services Heads (9), Investment Teams across Securities, Real Estate and Responsible Investment and the Investment Systems team.
BACKGROUND:	<p>The Church Commissioners for England is a statutory corporation that is a major financial institution managing over £10 billion of assets for the Church of England and an administrative body with regulatory and quasi-judicial duties. It has representatives of Church and State on its governing body and is answerable to Parliament and the General Synod of the Church of England. Financial returns are used to support the mission and ministry of the Church of England.</p>
JOB SUMMARY:	<p>To support the investment risk modelling and oversight of the endowment fund, its underlying asset classes and inhouse derivative overlay strategies. This role offers a unique opportunity to collaborate with teams across the organization, gain exposure to a broad range of public and private investments, and play a key role in strengthening the fund's investment risk framework.</p>

MAIN DUTIES AND RESPONSIBILITIES

- Lead the investment risk modelling and monitoring across a variety of public and private asset classes, including a number of inhouse derivative strategies.
- Evaluate macroeconomic, geopolitical, and market-specific threats to the portfolio.
- Present the aggregate risks of the fund in a coherent fashion to senior investment team members and the Executive team.
- Run Asset Liability simulations to evaluate the impact of adverse market conditions on funding ratios and liquidity.
- Prepare risk summaries and recommend guardrails as part of new instrument type or investment strategy proposals.
- Design stress scenarios to provide insight on portfolio exposures, asset liability mismatches, and liquidity conditions during extreme markets.
- Review new requests by external managers to invest in derivatives to ensure compliance with policies and that appropriate controls and oversight can be supported.
- Provide risk, performance measurement and attribution subject matter expertise for inquiries from stakeholders.
- Develop new reports and dashboards, working closely with the Investment and Investment Systems teams to ensure robust design of data structures, applications and workflows.
- Represent the risk and performance team on various cross-team project initiatives, including the selection and implementation of new risk analytics.
- Manage and mentor an existing investment risk analyst within the team.

The main duties and responsibilities of your post are outlined in this job description. This list is not exhaustive and is intended to reflect your main tasks and areas of work. Changes may occur over time and you will be expected to agree any reasonable changes to your job description that are in line with the general nature of your post. You will be consulted about any changes to your job description before these are implemented.

PERSON SPECIFICATION

ESSENTIAL

KNOWLEDGE/EXPERIENCE:

- Good academics in a technical field (e.g. maths, engineering, sciences).
- Strong understanding of risk management techniques, including concepts such as factor modelling, risk prediction and stress modelling.
- Good derivatives product knowledge covering pricing and risk.
- Hands-on expertise in one or more risk analysis solution (e.g. Bloomberg MARS/PORT, Aladdin, FactSet, MSCI Barra One/ Risk Manager, Axioma, etc.).
- Experience preparing materials for investment committee and trustee-level discussions.

SKILLS/ABILITIES:

- Reliable, honest and trustworthy
- Keen interest in financial markets, scenario modelling and portfolio construction techniques.
- Excellent organisational skills, accuracy and attention to detail.
- Ability to respond to and work through often changing and competing priorities and demonstrable experience of working to and meeting deadlines.

- Good communication skills, with the ability to think about how best to communicate information to different stakeholders across the organisation.
- A commitment to continuous learning and personal development, including keep up to date with risk management research and the evolving regulatory environment.
- Ability to quickly build effective working relationships with other team members and mentor junior colleagues.

DESIRABLE

KNOWLEDGE/EXPERIENCE:

- Deep understanding of asset classes (public and private markets), portfolio theory, and endowment-style investing.
- Knowledge of Python, SQL and/or Power BI.
- Understanding of Asset Liability models, including the interplay between investment assets, future liabilities, and spending policies.

QUALIFICATIONS/TRAINING

- Professional qualification such as FRM/CFA qualification desirable but not essential.

GENERAL INFORMATION

WHO WE ARE AND OUR VALUES

The National Church Institutions comprises a wide variety of teams, professions and functions that support the mission and ministries of the Church of England in its vision to be a church, centred on Jesus Christ, for the whole nation - a church that is simpler, humbler, bolder.

WE INCLUDE. YOU BELONG.

Our Belonging and Inclusion Strategy aims for everyone in the National Church Institutions (NCIs) to feel that they belong and are valued for who they are and what they contribute. Together, our people contribute in different ways towards our common purpose, whichever NCI they work in and whatever their background.

Living out our values in all that we do, we:

- Strive for **Excellence**
- Show **Compassion**
- **Respect** others
- **Collaborate**
- Act with **Integrity**

We believe our commitment to belonging and inclusion fuels our progress and drives us forward. The NCIs are a safe, inclusive workplace for people of all backgrounds and walks of life.

We welcome applications from people of all faiths and of no faith. We want to encourage applications from a diverse group of people who share our values. Even if you have never thought about working for us before, if you have the skills and experience we're looking for then we would like to hear from you.

STANDARDS OF BEHAVIOUR AND CONDUCT

Staff are expected to act at all times with due consideration for others and in a manner befitting their position as employees of the Church and as professionals, whatever their job.

HEALTH AND SAFETY RESPONSIBILITIES

The NCIs take Health and Safety at work very seriously and require their staff to familiarise themselves with, and follow, their policy.

CONFIDENTIALITY

Staff must not pass on to unauthorised persons, any information obtained in the course of their duties without the permission of their Head of Department.

TERMS OF EMPLOYMENT

SALARY & INCENTIVE:	Salary & Incentive is competitive.
LOCATION:	Church House, London (currently Hybrid 2-3 days in the office)
HOURS OF DUTY:	Normal hours of work are 35 per week, Monday to Friday with an hour's unpaid break for lunch.
PENSION CONTRIBUTIONS:	Staff will be automatically enrolled in the Church Administrators Pension Fund (CAPF, DC Section) unless they choose to opt out. The National Church Institutions have an income protection insurance arrangement.
PRIVATE HEALTH INSURANCE:	Staff will be automatically enrolled in the AXA and Medicash Private Health Schemes unless they choose to opt out.
ANNUAL LEAVE:	30 days paid leave per leave year. This is exclusive of public holidays and additional holidays approved by your employer.
SEASON TICKET LOAN:	Staff are eligible to apply for an interest-free travel season ticket loan for their journey to and from work.
CONTRACT:	The post is offered on an open ended contract, subject to a six- month probationary period.

Please contact **Harpreet Gill** via email harpreet.gill@churchofengland.org for more information.